



## Dos Pinos Housing Cooperative, Inc.

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www.dospinoscoop.org

## Proposal for Transfer of a Share

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In accordance with California Civil Code Section 817(b), share transfer value is limited by statute and transfers are subject to Dos Pinos Bylaws, the Share Transfer Policy, and the Member Selection Criteria and Waiting List Placement Policy. ***All terms for share transfers must be documented fully and accurately on this form*** and this Proposal must be approved by the Dos Pinos Board of Directors. Share transfers not in accordance with law and the governing documents of Dos Pinos, or not approved by the Dos Pinos Board of Directors, are null and void. ***Seller and Buyer hereby certify that all terms of their agreement are presented truthfully and completely on this form and no other financial transactions are involved in the Proposal for Transfer of a Share.*** Seller and Buyer acknowledge that any material misrepresentations allow Dos Pinos to rescind its approval of any transfer. False or misleading information provided in connection with a share transfer can result in adverse information being provided to investigative consumer reporting agencies or tenant screening services, which can negatively affect the two parties' rental history or consumer credit profile.

\_\_\_\_\_, hereafter known as Seller, and

\_\_\_\_\_, hereafter known as Buyer,

agree that the following is the full and complete agreement as proposed for the transfer of share and occupancy of Unit #\_\_\_\_\_.

1. The move-out date will be \_\_\_\_\_; the move-in date will be \_\_\_\_\_.
2. The share value to be paid is based on the share transfer date of \_\_\_\_\_. After the \$500 deposit, the remainder is to be paid with a cashier's check. Both are made payable to Dos Pinos Housing Cooperative.
3. As of the share transfer date: the basic share value for this unit is \$\_\_\_\_\_;  
the permanent improvement value is \$\_\_\_\_\_. The maximum share value is \$\_\_\_\_\_.
4. The Buyer and Seller have agreed that the full Share Value to be paid by the Buyer is \$\_\_\_\_\_.

Seller Initial(s) \_\_\_\_\_

Buyer Initial(s) \_\_\_\_\_

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The purchase of personal items from the Seller (such as refrigerator, washer/dryer, furniture, etc.) **is solely by mutual agreement.** This information is included in this proposal for disclosure to maintenance staff so items are not removed during the unit refurbishment. To require such purchase of any personal items as a condition of sale will be construed as a circumvention of California Civil Code Section 817(b) to increase the maximum share value, which is not permitted by law.

5. Additional terms of this agreement (subject to Board approval): \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

6. At the conclusion of the transfer of the share, the Buyer will be entitled to one share in Dos Pinos Housing Cooperative and is required to reside in Unit # \_\_\_\_\_ as a condition of membership.

This proposal is made at \_\_\_\_\_ (city), \_\_\_\_\_ (state),

this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Seller(s)

\_\_\_\_\_  
\_\_\_\_\_

Buyer(s)

\_\_\_\_\_  
\_\_\_\_\_

Received by Office Manager

\_\_\_\_\_

Date Received: \_\_\_\_\_